

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1297 - SB 1278

February 25, 2015

SUMMARY OF BILL: Expresses the legislative intent that employers who receive tax credits, exemptions, or other incentives against state and local government taxes significantly increase the number of quality, full-time employee jobs, beyond the minimum number of jobs created to initially qualify for such credits, exemptions, or other incentives. Urges such recipients to provide greater access and opportunities for training and education to part-time and seasonal employees who desire to be employed in full-time positions. Urges local governments to, in determining whether the activities of private lessees will contribute to the economic development of local communities, consider the number of quality, full-time employee jobs that the lessee plans to create over the term of the agreement.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation does not impose any additional requirements on state or local governments. Any permissive increase in local government expenditures to consider the number of quality, full-time employee jobs that a lessee plans to create over the term of a payment in lieu of taxes agreement will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- The proposed legislation does not impose any additional requirements on private entities. Business decisions regarding hiring, quality of jobs offered, and providing greater access and opportunities for training and education will not be significantly affected by the proposed legislation.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in dark ink, reading "Jeffrey L. Spalding". The signature is written in a cursive style with a large, stylized "J" and "S".

Jeffrey L. Spalding, Executive Director

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